

BOA Board Meeting

Tuesday, February 13, 2024

4:00 pm at 219 Brandywine Blvd.

1. Call to Order: The meeting was called to order by President at 16:00, second by Treasurer. Board members present were President-Scott Mason, Vice-President-Patsy Fulcher, Treasurer Mike Pulley, Secretary-Lisa Pharo and Director at Large-Jennifer Figueredo.
2. Secretary Report: Previous Board Meeting Minutes were approved via email prior to today's meeting and posted on the BOA Website.
3. Treasurer Report: Account balances presented. As of 2/12/2024, Total balance: \$874,396.41.
4. Old Business:
 - a. Lights at Front Gate (70): All lights at the front gate are working.
 - b. Lord Granville Drive Road Repairs: Carolina Water will be making repairs in the 800 block vicinity of Lord Granville Drive. Road closure information will be posted via Constant Contact and Community Facebook page.
5. New Business:
 - a. Gate Painting Inquiry: Ted Beszterczi has acquired a quote of \$3,200 to paint all 8 gates.
 - b. Front Gate Painting: The Beautification Committee will investigate options and quotes.
 - c. Community Yard Sale: Date is set for 4/6/2024 from 8am-noon, with a rain date of 4/13/2024. The Board will place ads in the Carteret News-Times.
 - d. Contact information (street address and email address) is being updated. If you are not receiving Brandywine Constant Contact email notifications or if you need to update your directory information, please contact Jennifer Figueredo. Her email information: hyper42677@gmail.com
6. 2024-2025 Budget:
 - a. Income (revenue and assessments)
 - i. BBGC Road Assessment: \$4,500
 - ii. CWS Road Assessment: \$2,330
 - iii. Kurtis Chevrolet: \$971
 - iv. Member Dues: \$240,000
 - v. Late Fees: \$1,400
 - vi. Interest Earned: vii. Professional fees recapture: viii. Boat Yard recapture: \$800
 - ix. Insurance/Recovered Claims:
 - x. Gate Card Sales: \$ 2,500
 - xi. Other/Miscellaneous:
 - b. Expenses (Administration and Community)
 - i. Accounting: \$8,640
 - ii. Professional Fees: \$2,500
 - iii.

Insurance: \$10,000 iv.

Meeting Expenses:

v. Printing, supplies, postage: \$250

vi. Gate Cards: \$1,000

vii. Ground Maintenance: \$40,000 viii. Named Storm Cleanup: \$2,500

ix. Ground Improvement/Beautification: \$30,000

x. General Road Maintenance: \$2,500

xi. Paving, Major Road Repair: \$125,000

xii. Drainage: \$35,000

xiii. Security Gate Repairs & Maintenance: \$5,000 xiv. Security Gate Phone Lines:
\$4,500

xv. Cameras: \$4,000

xvi. Recreation Area: \$1,000

xvii. Holiday Expenses: \$1,000

xviii. Web Services: \$1,000

xix. Utilities, Street Lights: \$25,000 xx. Street Light Rebate: \$2,200

7. Next Board Meeting scheduled for 5/19/2024. This will be a Community Meeting.

8. Motion to Adjourn Meeting: by Mike Pulley, Treasurer, and second by Lisa Pharo, Secretary, at 18:25.