

BOA Board Virtual

October 21, 2022

Due to timing of BOA CD that must be rolled over before next BOA Board Meeting a virtual meeting was conducted with initiation by Board President, Susan Pike on 10/21/2022 via email.

Proposal #1 requiring a board vote: First Bank is offering an increase in rates on the accounts if BOA agrees to bring more accounts to their bank. All Board members (President - Susan Pike, Vice President - Alex Russell, Treasurer - Patsy Fulcher, Secretary - Amy Shulte, Director At Large - Jennifer Figueredo) vote against consolidating accounts and to shop rates at other banks.

Proposal #2 requiring a board vote: Allowing President, Susan Pike and Treasurer, Patsy Fulcher to be only names on banking accounts to simplify set up and transfers of accounts/funds. All Board members vote to allow President and Treasurer to be only names needed on accounts.

Secretary – Amy Shulte